

**An extended abstract of  
Risk perception and internationalization: a narrative review and a  
multilevel proposal**

Gabrielle R. R. Da Silva  
gabii.ribeiro@hotmail.com

**ABSTRACT**

This article claims that internationalizing is not a risk-free effort. Once the decision to internationalize has been explained in the light of risk perception, there is still the need to understand the influence this perception of risk has on the extent of resource commitment and market effort managers put on international operations. Past research on the antecedents of internationalization has shown impacts of managers, firm level and institution level on international involvement. However, these papers have produced controversial empirical findings. Due to this multiplicity of antecedents and results, one should rule out the existence of potential significant impacts derived from interaction (combination) of a manager's traits and company/industry characteristics. For this purpose, this article aims to integrate all levels of antecedents in a unique framework based on a narrative synthesis, explaining the importance of all single factors. The recommendation is that this topic should be addressed as a multilevel study, aiming to reduce the diverse results that the various levels of analysis offer to this thematic.

**Keywords:** Risk perception, Internationalization, Narrative Synthesis, Systematic Review. Multilevel approach.